

ACTION TODAY

2026 LEGISLATIVE GUIDE

IMPACT TOMORROW





WELCOME

Central Iowa Power Cooperative (CIPCO) is a generation and transmission cooperative owned by 13 member cooperatives and associations that serve member-consumers across 58 counties in Iowa. Our mission is to provide Member-owners with wholesale power and services in a safe, reliable and cost-effective manner. Through our balanced, all-of-the-above energy portfolio, we provide energy to help power our rural and urban communities, our state, and our economy.

Andrew St. John

Executive Vice President & CEO



DRIVEN BY THE NUMBERS

CIPCO and its Member-owners serve approximately 53% of the rural electric cooperative meters in Iowa.

\$217,500,173*

Operating revenue

\$916,598,089*

Total assets

1,997*

Miles of transmission lines

\$30,425,901*

Net margin

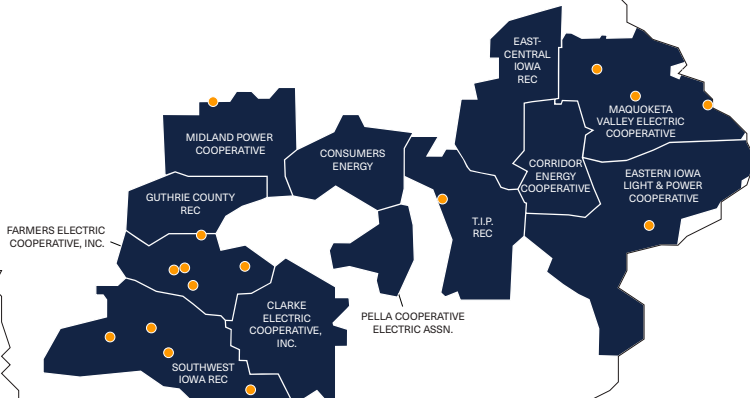
2.99 million MWh*

Energy sales

**Data from 2024 CIPCO annual report*

CIPCO SERVICE AREA

● SIMECA Member



OUR MEMBER-OWNERS

CLARKE ELECTRIC COOPERATIVE

Osceola

David Opie, (800) 362-2154

www.cecnet.net

CONSUMERS ENERGY

Marshalltown

Bridget Itzen, (800) 696-6552

www.consumersenergy.coop

CORRIDOR ENERGY COOPERATIVE

Marion

Terry Sullivan, (800) 332-5420

www.corridorenergy.coop

EAST-CENTRAL IOWA REC

Urbana

Teresa Floyd, (877) 850-4343

www.ecirec.coop

EASTERN IOWA LIGHT & POWER COOPERATIVE

Wilton

Kirk Trede, (855) 938-3616

www.easterniowa.com

FARMERS ELECTRIC COOPERATIVE, INC.

Greenfield

Holi Weston, (800) 397-4821

www.farmersrec.com

GUTHRIE COUNTY REC

Guthrie Center

Cozy Nelsen, (888) 747-2206

www.guthrie-rec.coop

MAQUOKETA VALLEY ELECTRIC COOPERATIVE

Anamosa

Jeremy Richert, (800) 927-6068

www.mvec.coop

MIDLAND POWER COOPERATIVE

Boone

Bill McKim, (800) 833-8876

www.midlandpower.coop

PELLA COOPERATIVE ELECTRIC ASSOCIATION

Pella

Doug Stewart, (800) 619-1040

www.pella-cea.org

SOUTHWEST IOWA REC

Corning

Phil Kinser, (888) 220-4869

www.swiarec.coop

T.I.P. REC

Brooklyn

Scott Long, (800) 934-7976

www.tiprec.com

SOUTH IOWA MUNICIPAL ELECTRIC COOPERATIVE ASSN.

BELLEVUE MUNICIPAL UTILITIES

Jamie Haxmeier, (563) 872-3357

BROOKLYN MUNICIPAL UTILITIES

Troy Meldrem, (641) 522-9292

CASCADE MUNICIPAL UTILITIES

Shontele Orr, (563) 852-3614

CORNING MUNICIPAL UTILITIES

Tim Larsen, (641) 322-3920

DURANT MUNICIPAL ELECTRIC PLANT

Eric Bennett, (563) 785-6213

EARLVILLE MUNICIPAL UTILITIES

Jake Harris, (563) 923-3365

FONTANELLE MUNICIPAL UTILITIES

Mary Dodson, (641) 745-3961

GOWRIE MUNICIPAL UTILITIES

Troy Thomas, (515) 352-3065

(SIMECA)

GREENFIELD MUNICIPAL UTILITIES

Scott Tonderum, (844)-580-0810

LAMONI MUNICIPAL UTILITIES

Terry Fulton, (641) 784-6911

LENOX MUNICIPAL UTILITIES

Jeff Tull, (641) 333-2550

ORIENT MUNICIPAL UTILITIES

Jim Sitzman, (641) 337-5711

STUART MUNICIPAL UTILITIES

Pat Howey, (515) 523-2915

VILLISCA MUNICIPAL POWER PLANT

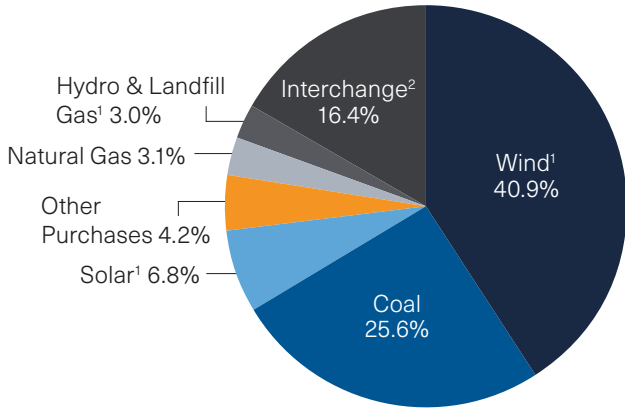
Kyle Yates, (712) 826-3192

WINTERSET MUNICIPAL UTILITIES


Chuck Johnson, (515) 462-2152

A BALANCED, RESPONSIBLE ENERGY PORTFOLIO

As a 24/7 energy provider, CIPCO is able to meet its Member-owners' needs with a diverse fuel mix of wind, coal, solar, hydroelectric, landfill gas, diesel and natural gas energy sources.^{1,2}



**2025 data is actual/estimated*



¹CIPCO invests in the development of renewable energy projects in several ways. We operate six small-scale solar arrays near communities we serve and retain the renewable energy certificates associated with each. We also contract with energy producers for the electricity output from wind, solar, hydro and methane gas from a landfill (converted into electricity). CIPCO cannot claim these resources as renewable within our supply portfolio as we have either sold to third parties or do not receive the renewable attributes associated with the electricity produced from these renewable power sources. By selling these attributes (RECs), we not only support other organizations in meeting their renewable energy goals, but we also generate revenue to help us lower our wholesale power rate to our 13 Member-owner cooperatives and associations.

²A percentage of market purchases exist within the portfolio to meet additional supply needs not covered by CIPCO-produced generation or existing contracts. Weather volatility and unplanned operational events at power plants may also impact market purchases.

GENERATION FACILITIES

WIND

Bethel Wind Energy Center, Hawkeye
Elk Wind Farm, Greeley
Heartland Divide Wind Energy Center,
Audubon
Independence Wind, Ryan
Prescott Wind Energy, Prescott
Rippey Wind Farm, Grand Junction

HYDROELECTRIC

Western Area Power Administration
(WAPA)

NATURAL GAS

Summit Lake Generating Station,
Creston

COAL

Louisa Generating Station,
Muscatine

Walter Scott, Jr. Energy Center
Units 3 & 4, Council Bluffs

LANDFILL GAS

Linn County Solid Waste Agency,
Marion

SOLAR

Clarke Solar Farm, Osceola

Eastern Iowa Solar, Wilton

Marshalltown Gateway Centre Solar Array,
Marshalltown

Southwest Solar, Corning

Urbana Solar Acres, Urbana

Wapello Solar, Wapello

ZON VELD (Sun Field), Pella

RELIABILITY FOR THE FUTURE

The growing demand for reliable power, driven by economic growth and technological advancements, has increased pressure on our ability to ensure a safe, reliable and cost-effective power supply. Despite efforts to diversify our generation mix with wind, solar and efficient natural gas, unrealistic energy policy mandates hinder progress.

While we aim for a balance between intermittent and always-available generation, successfully and affordably achieving the mandate of the federal government within the next decade is unattainable due to grid limitations, as well as both current and future electricity demand. Further, the technology chosen by bureaucrats, in the current law, is not only unproven, but does not exist at the scale required to accomplish the thresholds dictated by those from outside the energy sector.



PROTECTING DEFINED SERVICE AREAS

Defined areas have allowed lowans to consume safe, reliable and cost-effective power for 50 years by avoiding the overbuilding of duplicative and unnecessary infrastructure.

A dramatic spike in energy demand by companies in digital technology and data industries is occurring at an unprecedented rate that is likely to continue. CIPCO will remain committed to responsibly reviewing any new requests for service in this space.

We share our Member-owners' concerns that while the utility industry faces extreme requests for power, some out-of-state entities continue to approach our policymakers about eliminating electric service area protections that have proven effective for utilities and Iowa consumers alike.

Threats to the harmony these service area laws provided to Iowans should not be taken lightly. CIPCO will continue to advocate for reasonable regulations, that if undone, could result in less reliable power delivery and higher electric bills, as has been documented in other deregulated states across the country.

2026 STATE POLICY INITIATIVES

Sales & Use Tax Parity for Generation Equipment

CIPCO supports a proposal to allow for electric utilities to claim an exemption from the state's sales and use tax for the purchase of generation equipment like the turbines that will be bought for new power generation projects. CIPCO is asking for the Legislature to treat utilities in the same way that manufacturers and data center companies currently are situated in the tax code. Evening the playing field will help lower the costs of equipment necessary to help produce the energy that is being demanded by consumers of the electric grid.



Third Party Solar Encroachment

CIPCO urges lawmakers to resist attempts by out-of-state companies that continue to propose policies that will erode service area protections by circumventing our long-established laws. Lawmakers should not allow these entities to operate within the established boundaries without the accountability, oversight, or reliability standards that Iowa co-ops and other utilities are held and designed to preserve the integrity of our electric grid.

Utility Worker Protection

A concerning number of attacks and threats are being made against Iowa's utility workers. While the state has laws that are meant to deter attacks on critical infrastructure like transmission lines, CIPCO supports policy that will increase penalties for anyone who carries out an attack on utility workers while performing the duties of their job. Violence against these heroes who power our communities with safe and reliable electricity should not be tolerated.

2026 FEDERAL POLICY INITIATIVES

FEMA Reform Act

A proposal before Congress will strengthen the Federal Emergency Management Administration (FEMA) and make it a more responsive agency. It will help co-ops rebuild faster, increase resilience, and reduce the financial burden on rural families and businesses. CIPCO supports the bill that would establish an expedited timeline for the reimbursement of emergency work; streamline the process for approving and executing permanent work to repair, restore, reconstruct or replace critical facilities that are damaged or destroyed by a major disaster; improve access to resiliency funding to help enhance reliability in preparation for future disasters; and allow for reimbursement of loan interest that is incurred during long FEMA processing timelines.

Protect RUS Program & Funding

For nearly 80 years, CIPCO has demonstrated its willingness to partner with the federal government for the benefit of its members. CIPCO continues to utilize this successful public-private partnership and urges Congress to protect the USDA's Rural Utilities Service (RUS) programs. The electric loan program ensures that co-op consumers across Iowa continue to have access to critical funding resources so their electric provider can maintain safe, reliable, and resilient power delivery throughout rural America. CIPCO believes Congress should, at a minimum, maintain current funding levels for RUS programs and strive to find additional funds for the program that help reduce the deficit with timely payments made by borrowers back to the U.S. Department of the Treasury.

BUSINESS DEVELOPMENT

CIPCO and our Member-owners support the economic prosperity of Iowa's rural and suburban communities by attracting companies to the local areas we serve. We help power their growth through flexible, low-cost financing assistance. In addition, our investments in energy infrastructure create millions of dollars in financial capital to help power Iowa's economy. In total, CIPCO has helped fund over \$206.16 million in rural and suburban investment.

2025 Activity Includes:

CIPCO Revolving Loan Fund

Grand Heritage Foundation: \$150,000

Rural Economic Loan & Grant

Industrial Hardfacing, Inc.: \$1 million

CONCERN FOR COMMUNITY

In 2025, CIPCO supported local community and nonprofit organizations and programs doing important work throughout our Member-owners' service territories.

This year's contributions focused on nature centers, K-12 educational programs, emergency services, rural health programs, food banks, veteran programs and community events. CIPCO continues to support the St. Luke's Foundation Rural Healthcare Grant program and Iowa State University's PrISUm Solar Car Club.



BOARD OF DIRECTORS



Paul Heineman*
Ogden

Dan Westphal*
Bridgewater

Duane Ver Ploeg
Pella

Randy Rouse
Allerton

Steve Bireline*
Adair

Kirk Hiland*
North Liberty

**Indicates members of the CIPCO Legislative/Public Policy Committee*



Bill Hobson
Marshalltown

Gary Kester*
Burlington

Tim Larsen
Corning

Gary McKenna
Vinton

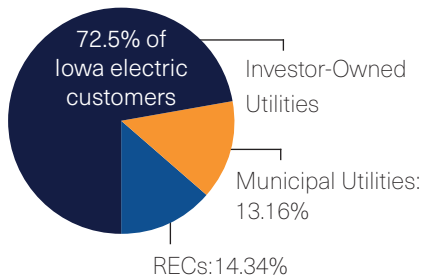
Craig Stallman
Williamsburg

Ron Thielen
Bellevue

Dale Walkup
Redding

HOW IOWA UTILITIES DIFFER

Iowans receive electric service from three types of utilities. Each Iowa utility has had a defined service territory since 1977.



**Iowa Utilities Commission, 2024*

Ownership	Tax Status	Governed by
Investor-Owned	For-profit	Board of Directors
Municipal Utilities	Not-for-profit	City Council or Board
Rural Electric Cooperatives	Not-for-profit	Local Board

With dramatically fewer customers per mile of line, RECs focus on reliability and cost efficiency to deliver electric service.

Average Customers Per Mile*

Investor-Owned Utilities: 28

Rural Electric Cooperatives: 4

Municipal Utilities: 58

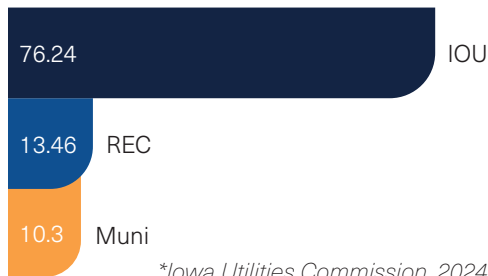
Number of Electric Utilities in Iowa*

Investor-Owned Utilities: 2

Rural Electric Cooperatives: 43

Municipal Utilities: 136

kWh sales %*



**Iowa Utilities Commission, 2024*

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(515) 362-7698

2600 Grand Ave.

Suite 300

Des Moines, IA 50312

Cedar Rapids Office:

(319) 366-8011

1400 Highway 13

Cedar Rapids, IA 52403

www.cipco.net

